

MINISTRY OF ECONOMY DEPARTMENT OF STATISTICS MALAYSIA

23rd PERDANA DISCOURSE SERIES @ PUTRAJAYA

The Power of Youth: Building a Better Future in the Face of **Economic and Environmental Challenges**







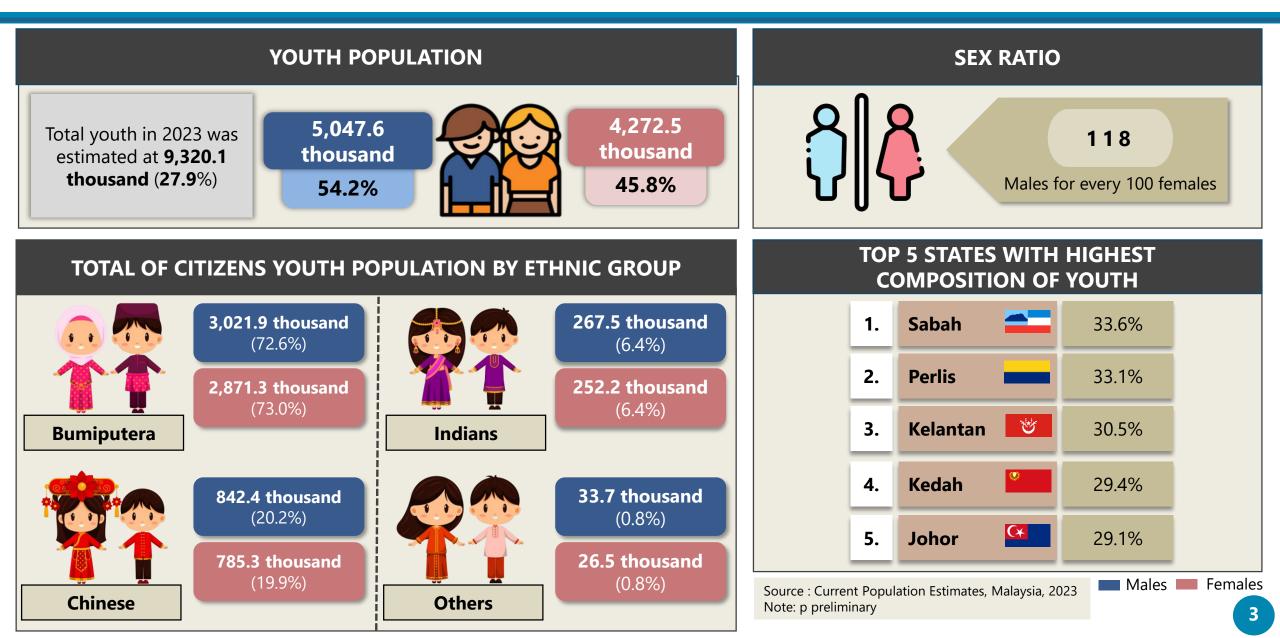
YOUTH POPULATION





YOUTH (15-30 YEARS), 2023^p





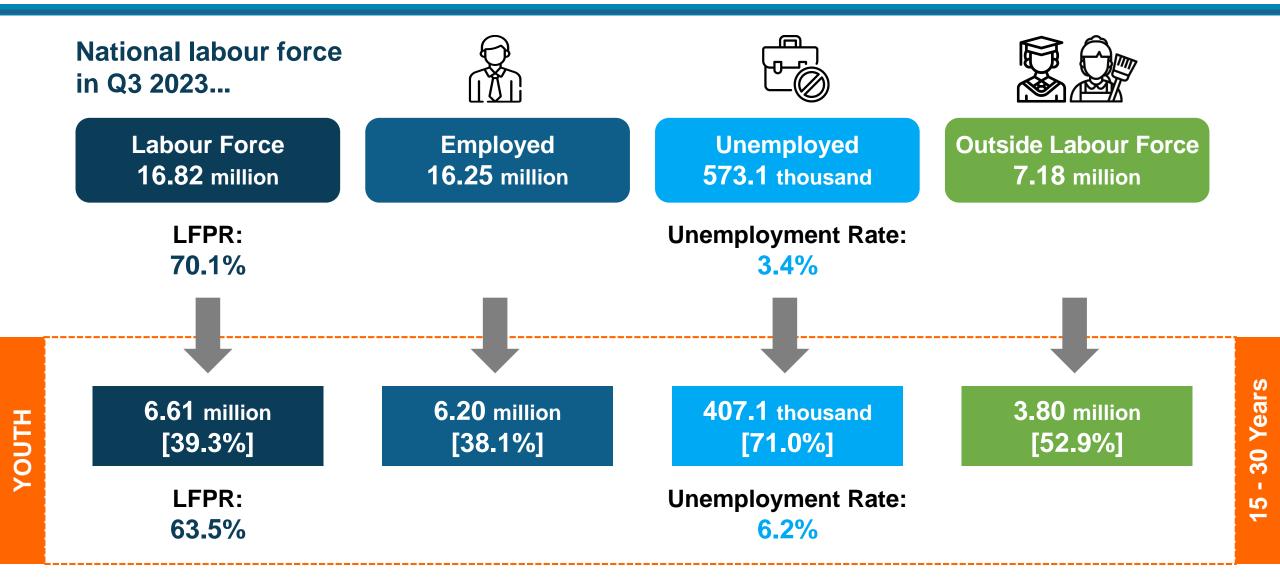
YOUTH IN LABOUR FORCE





MALAYSIAN LABOUR FORCE SNAPSHOT





Note: Youth refers to the population aged 15-30 years; LFPR = Labour Force Participation Rate; Q = Quarter; [] = Percentage share (%)

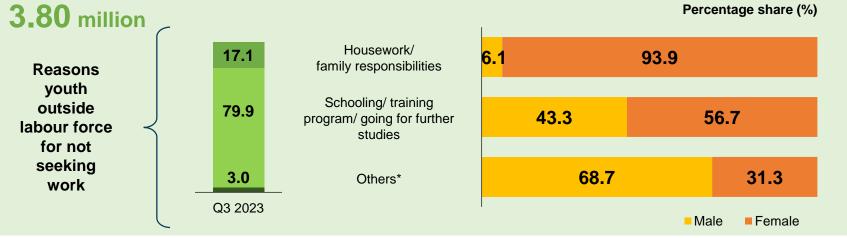


YOUTH IN THE LABOUR FORCE IN Q3 2023





Youth outside labour force:



- 79.9 per cent of youth outside labour force not seeking work due to Schooling/ training program/ going for further studies
- 93.9 per cent of youth outside labour force not seeking work due to Housework/ family responsibilities were female.

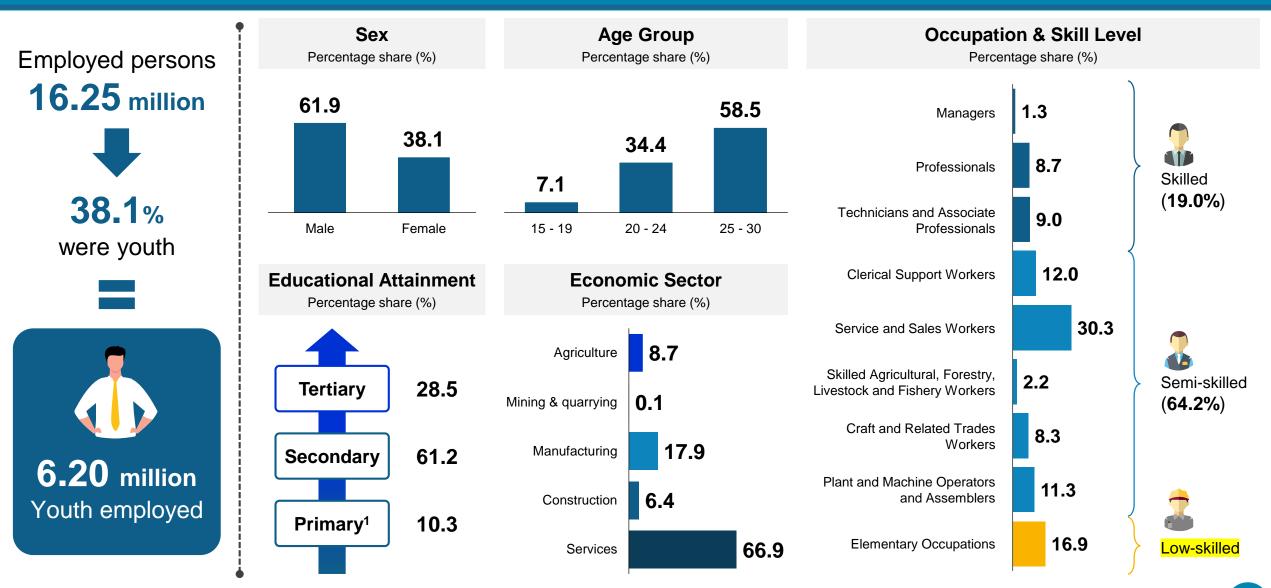
Source: Labour Force Survey, DOSM

Note: Youth refers to the population aged 15-30 years; LFPR = Labour Force Participation Rate; Q = Quarter



YOUTH EMPLOYMENT STRUCTURE IN Q3 2023





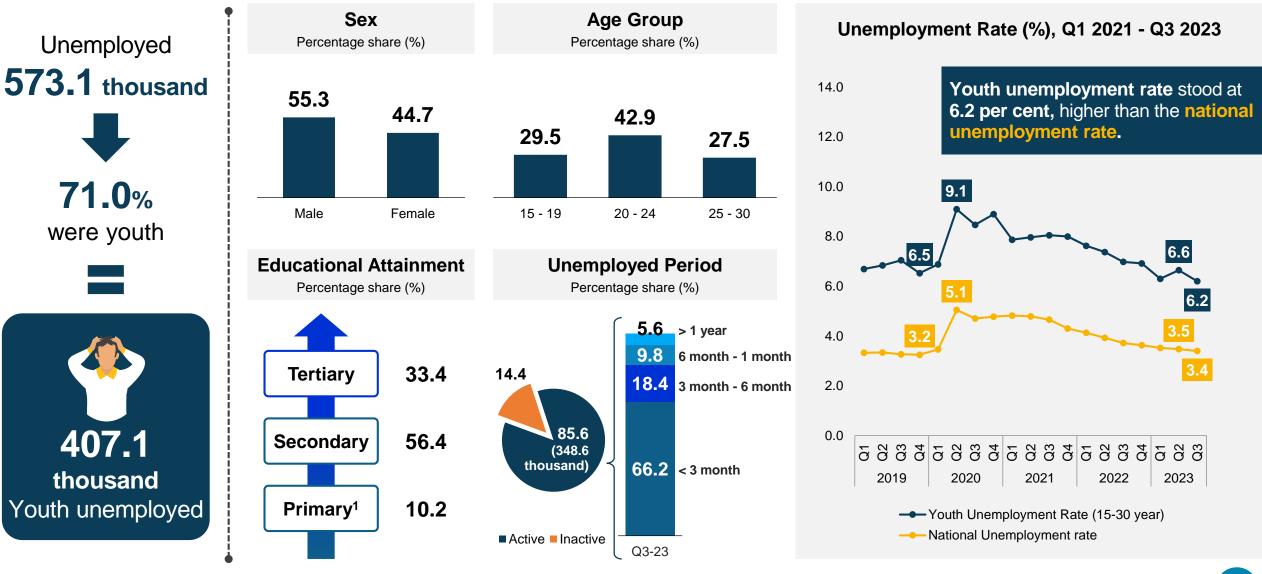
Source: Labour Force Survey, DOSM

Note: Youth refers to the population aged 15-30 years; Q = Quarter; ¹Primary include no formal education



UNEMPLOYMENT SITUATION OF YOUTH IN Q3 2023





Source: Labour Force Survey, DOSM

Note: Youth refers to the population aged 15-30 years; Q = Quarter; ¹Primary include no formal education

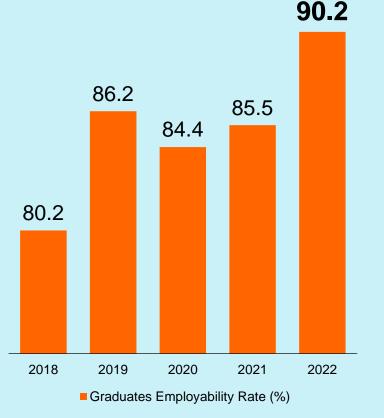


HIGH GRADUATES PARTICIPATION IN LABOUR MARKET





Graduates employability rate exceeds 80%, showing the ability of graduates to be marketed in the industry, that is, having the ability to get a job and maintain a suitable job.



In 2022, the number of graduates in Malaysia rose 5.1 per cent to a record

5.92 million persons



Employed: 4.87 million **6**.0%



Who are Graduates?

Individuals aged 15 years and over with the highest certificate obtained from universities, colleges, polytechnics, recognized bodies or equivalent, in which the duration of study is at least two years.



"Skill-related underemployment has been one of the underlying structural problems in the labour market and has gotten worse since the health crisis in 2020"



2018

2019

Graduate skill-related underemployment (SRU) Rate (%) 34.4 33.8 31.2 26.7 26.2

2020

In 2022, **34.4** per cent graduates in SRU category

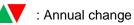
More than 1/3 of graduate employed were predominant in semi and low-skilled occupations

SRU was higher for youth graduates (15-24 years)

61.2 per cent

2021

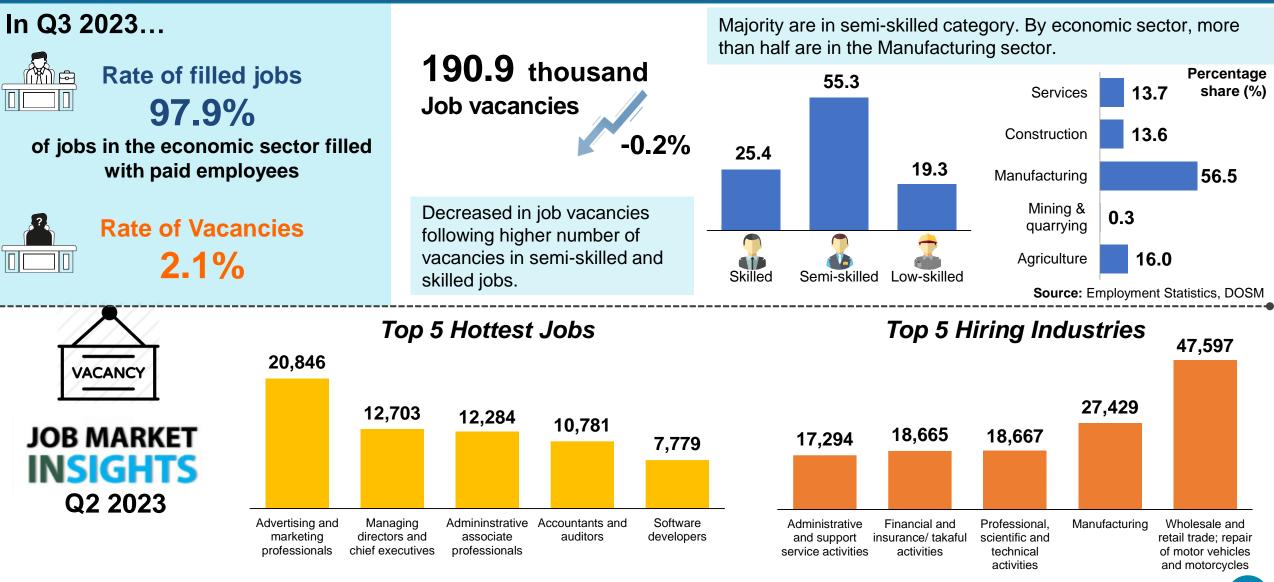
2022





DEMAND FOR LABOUR STRENGTHENED, MORE JOBS OPPORTUNITIES.





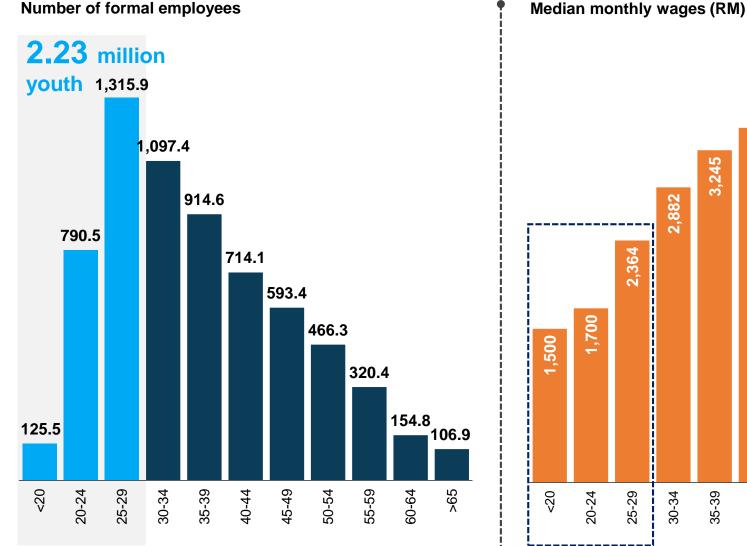
Source: Big Data Analytics, Job Market Insights, DOSM

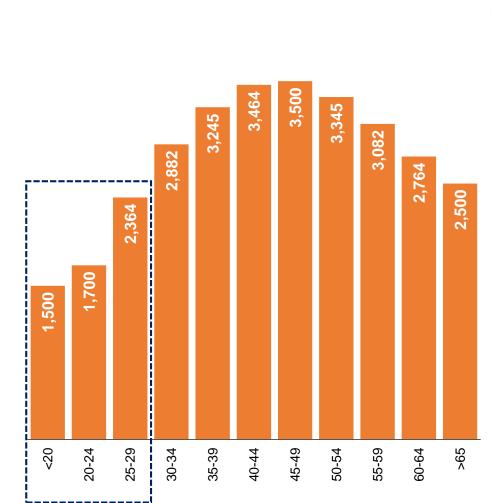
Note: The information disclosed by the insights is based on web crawling technique gathering from four (4) popular and publicly accessible online job portals integrated into one database.



EMPLOYEE WAGES IN JUNE 2023

StatsMalaysia StatsMalaysia





 The number of formal employees aged 15 to 29 is 2.23 million persons, comprising 33.8 per cent of the total Malaysian formal employees

 Age group below 20 years recorded lowest median monthly wages at RM1,500

WAY FORWARD







Several initiatives for youth has been highlighted in the Mid-Term Review 12th Malaysia Plan:

Chapter 3, Strategy A8: Intensifying Smart Farming Activities

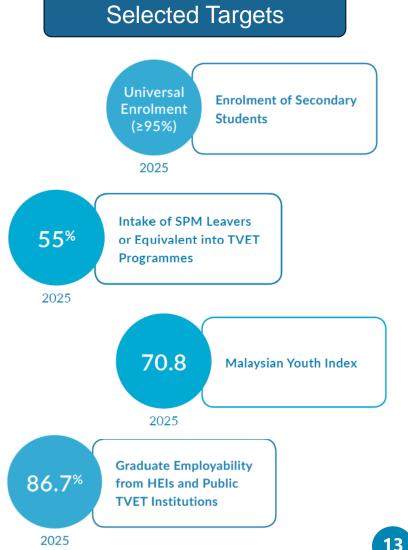
Attracting Talent in Modern Agriculture

Participation of youth in the agriculture sector will be intensified through dedicated apprenticeship programmes in collaboration with industry players.

Chapter 6, Strategy G2: Building Dynamic, Resilient and Competitive Youth

Strengthening Youth Development and Participation

- A study to identify the profile of youth in the not in employment, education or training (NEET) category will be conducted to mainstream this group back into the society
- Development and sharing of granular data on youth participation in government programmes and initiatives will be made compulsory for all ministries and agencies to enable more accurate reporting, analysis and formulation of policy on youth development.



Verse 1

In the currents of these changing times, full of obstacles and strife,We keep on stepping, evolving, reaching for success in life.

Verse 2

In unity, with hearts ablaze, we're driven by a vision bold, Standing in the eyes of the world



VIDEO "GEMILANG" https://bit.ly/DOSMGemilang

Chorus

Glorious, our data's winning, accolades adorn our name, Proving that we're capable of Gemilang, spreading international fame.With united energy, hand in hand, success is gained

Bridge

Our strategic steps are etched in history, an inspiration grand, In the harp of time, heard across the land.

THANK YOU







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